

Key Facts

Kingsbridge Contractor Insurance Policy Summary

The purpose of this policy summary is to help explain the cover provided by this insurance together with key features, benefits, limitations and exclusions. A copy of the full policy wording is available for download on the Kingsbridge Contractor Insurance website. This summary does not form part of the policy wording.

INSURANCE PROVIDER

Zurich Insurance plc.

DEMANDS & NEEDS

This policy meets the demands and needs of professional freelance workers operating a UK registered single person Limited Liability Company or as a sole trader wishing to protect against liability arising out of their business activities. It caters for a wide range of insurable risks which such a company might face. You have not been provided with a personal recommendation on this insurance product.

Before purchasing the policy you should ensure you understand the cover provided and the restrictions and exclusions applicable.

PERIOD OF COVER

The policy runs for a period of 12 months from inception. Please note that each section of the policy has its own basis of cover and the detail which follows confirms this for each section.

RIGHT OF CANCELLATION

Both you and the Insurer have rights of cancellation.

If you wish to cancel the policy you must provide 30 days written notice to us at Kingsbridge Contractor Insurance, 9 Miller Court, Tewkesbury, Gloucestershire, GL20 8DN. Please note however that the annual premium is a minimum and deposit amount and no return premium will be allowed, in addition any balance due in instalments must be settled.

If the Insurer wishes to cancel the policy then they must give you 30 days written notice. In the event of the Insurer cancelling you will be entitled to a return of premium proportionate to the remaining policy period.

A 14 day cooling off provision applies. In the event you invoke cancellation under the cooling off period then the policy will cancel ab initio, that is no cover will have ever applied. All premiums will be refunded to you by the original payment method.

CLAIMS NOTIFICATION

Should you receive notification of a claim or feel that you may have a claim against the policy then you should contact Kingsbridge Contractor Insurance immediately on 0845 643 0061.

The basis of cover for each section is different, and to ensure you are entitled to indemnity you must not delay notification. Failure to notify a possible claim could invalidate your entitlement to indemnity and leave you exposed to financial loss.

You should not make any admission of liability at any time as this could prejudice the Insurers' position.

Sections 1, 2 and 3 – Combined Liability

PURPOSE OF COVER

To indemnify for legal liability in relation to death, bodily injury or disease suffered by employees in the course of their employment and happening during the period of Insurance (Employers Liability).

The policy will indemnify for legal liability in relation to accidental bodily injury, death, illness or disease to third parties and accidental loss or damage to third party property (Public Liability).

KEY FEATURES

Limit of indemnity any one claim in respect of Employers' Liability	£10,000,000
Limit of indemnity any one claim in respect of Public Liability	£5,000,000
Limit of indemnity any one claim (and in the aggregate) in respect of Products Liability	£5,000,000

SIGNIFICANT LIMITATIONS AND EXCLUSIONS

- Claims relating to Asbestos are excluded
- Medical Malpractice (treatment risk) claims are excluded
- Offshore Work is excluded unless referred to underwriters and agreed by endorsement
- Claims relating to Terrorism are excluded
- Conditions apply in respect of work involving heat and work at heights in excess of 5m

A £250 excess is payable in respect of claims for third party property damage.

IMPORTANT NOTES

For Limited Liability Companies employing only their owner where that person also holds 50% or more of the share capital Employers' Liability cover is not a legislative requirement. You should always ensure that you understand the legal obligations which apply to your own circumstances – if you are in any doubt please contact us.

Section 4 – Professional Indemnity

PURPOSE OF COVER

The policy will indemnify liability at law for damages and claimants' costs and expenses in relation to claims made during the period of insurance in relation to the performance of professional services which you are qualified to undertake.

KEY FEATURES

Limit of indemnity any one claim	£1,000,000
Costs and Expenses inclusive.	

SIGNIFICANT LIMITATIONS AND EXCLUSIONS

- Claims relating to asbestos (whether directly or indirectly) are excluded
- Claims in respect of bodily injury and / or property damage as a result of the Insured performing activity on any aircraft, aerospace device and / or parts thereof are excluded. Financial loss is also excluded unless independent sign off of work has taken place
- Claims relating to Medical Malpractice are excluded
- Claims relating to Independent Financial Advisors are excluded
- Claims emanating from the USA/Canada are excluded
- Claims arising out of building surveys or valuations are excluded
- Claims arising out of surveys of marine vessels are excluded

A £500 excess applies to all claims and includes costs and expenses

IMPORTANT NOTES

The cover provided in respect of Sections 4 & 5 is on a 'claims made basis'. Any claim against these sections must be made within the policy period. If you choose not to renew your policy then you should ensure you are covered by alternative arrangements for any claims which could arise from your activities both future and past.

Section 5 – Directors' & Officers' Liability

PURPOSE OF COVER

To provide indemnity for claims made by reason of any wrongful act committed in the capacity of Director.

KEY FEATURES

Limit of indemnity any one claim (and in the aggregate)	£100,000
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SIGNIFICANT LIMITATIONS AND EXCLUSIONS

- Dishonest/fraudulent acts are excluded
- Claims relating directly or indirectly to taxation are excluded
- Claims relating to Asbestos (in any way) are excluded
- Claims in the USA/Canada are excluded

Section 6 – Personal Accident

PURPOSE OF COVER

To provide weekly financial benefit in the event that you are unable to work following an occupation related accident. In addition the cover will provide lump sum payments for Death or permanent disability as a result of an occupational accident.

KEY FEATURES

Temporary Total Disablement (weekly sum) payable for maximum 52 weeks up to £500 per week

Accidental death benefit £100,000

Loss of limb, eyes, speech or hearing, Permanent Total Disablement £50,000

Proportionate loss cover for permanent partial disability is included

SIGNIFICANT LIMITATIONS AND EXCLUSIONS

- The weekly benefit is not payable for the first 14 days after any accident
- Non occupational accidents are not covered
- Temporary Total Disablement benefit is limited to a maximum of 75% of the Insured's gross weekly wage, calculated on the 13 weeks immediately preceding the accident
- Pre-existing conditions for which treatment or advice has been received in the past 12 months are excluded
- Claims notified more than 90 days after the incident giving rise to any loss are excluded

ROLES AND RESPONSIBILITIES

This insurance has been arranged by Kingsbridge Risk Solutions Limited who are authorised and regulated by the Financial Conduct Authority. Our FCA reference number is 309149. Kingsbridge Contractor Insurance is a trading division of Kingsbridge Risk Solutions Limited.

SANCTIONS

We shall not be deemed to provide cover and shall not pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment or such claim or provision of such benefit would expose **Us** to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, the United Kingdom or the United States of America.

COMPLAINTS

Any enquiry or complaint that you may have should in the first instance be addressed to the broker who arranged this cover for you. The full complaints procedure can be found in the policy wording.

FINANCIAL SERVICES COMPENSATION SCHEME (FSCS)

The Insurers providing the backing for this policy are covered by the FSCS. Any person entitled to indemnity under this policy may be entitled to compensation from the scheme if the Insurer is unable to fulfil its financial obligations. Such compensation depends on the type of business and the circumstances of the claim. A claim is covered for 100% of the first £2,000 and 90% of the remainder.

Further information is available from the Financial Services Compensation Scheme, 7th Floor Lloyd's Chambers, Portsoken Street, London, E1 8BN

Kingsbridge Risk Solutions Limited are Authorised and Regulated by the Financial Conduct Authority. Our FCA reference number is 309149

Zurich Insurance plc

A public limited company incorporated in Ireland. Registration No. 13460.

Registered Office: Zurich House, Ballsbridge Park, Dublin 4, Ireland.

UK Branch registered in England and Wales Registration No. BR7985.

UK Branch Head Office: The Zurich Centre, 3000 Parkway, Whiteley, Fareham, Hampshire PO15 7JZ.

Zurich Insurance plc is authorised by the Central Bank of Ireland and subject to limited regulation by the Financial Conduct Authority. Details about the extent of our regulation by the Financial Conduct Authority are available from us on request. These details can be checked on the FCA's Financial Services Register via their website www.fca.org.uk or by contacting them on 0800 111 6768. Our FCA Firm Reference Number is 203093.